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3	A RESOLUTION TO EXPRESS THE INTENT OF THE BOARD OF
4	DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS, ON THE
5	USE ANY FUNDS FROM A THIRD ONE PERCENT (1%) TAX UPON THE
6	GROSS RECEIPTS OR GROSS PROCEEDS OF HOTEL, MOTEL, BED AND
7	BREAKFAST OR SHORT-TERM CONDOMINIUM OR APARTMENT
8	RENTAL ACCOMMODATIONS IN THE CITY OF LITTLE ROCK,
9	ARKANSAS, AND FROM A FOURTH ONE PERCENT (1%) TAX UPON
10	THE GROSS RECEIPTS OR GROSS PROCEEDS OF HOTEL, MOTEL, BED
11	AND BREAKFAST OR SHORT-TERM CONDOMINIUM OR APARTMENT
12	RENTAL ACCOMMODATIONS IN THE CITY OF LITTLE ROCK,
13	ARKANSAS, IN EXCESS OF THE AMOUNTS NEEDED FOR THE
14	PAYMENT OF DEBT SERVICE ON A PROPOSED CAPITAL
15	IMPROVEMENTS BOND ISSUE; AND FOR OTHER PURPOSES.

WHEREAS, the Board of Directors of the City of Little Rock, Arkansas, has by ordinance levied two taxes jointly equal to 2% upon the gross receipts or gross proceeds of hotel, motel, bed and breakfast or short-term condominium or apartment rental accommodation in the City of Little Rock, Arkansas, and has proposed that the receipts from these taxes be bonded to help pay for certain park improvements and renovations for MacArthur Park; and,

WHEREAS, it is known that all of the proceeds of these individual taxes will not be required to meet debt service obligations on the proposed bond issue; and,

WHEREAS, the Board of Directors recommends to the Little Rock Advertising & Promotion Commission how any excess proceeds from the third one percent (1%) Tax be utilized; and,

WHEREAS, the Board of Directors wishes to direct how any excess proceeds from the fourth one percent (1%) tax be used for parks and recreation purposes for the City;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. Excess proceeds from the fourth one percent (1%) tax levied in Little Rock, Ark., Ordinance No. 21,141 (December 1, 2015) that are not required for debt service obligations, shall be used for all statutory purposes as follows:

1	(a) Three-fourths (3/4) of the excess proceeds shall be used for parks, including athletic fields, within				
2	the corporate limits of the City as determined by the Board of Directors; and,				
3	(b) One-fourth (1/4) of the excess proceeds shall be used for the Little Rock Zoo.				
4	Section 2. The Board of Directors of the Ci	ty of Little Rock recommends that the Little Rock Advertising			
5	& Promotion Commission use funds from the third one percent (1%) tax levied in Little Rock, Ark., Ordinance				
6	No. 21,140 (December 1, 2015) that are not required for debt service obligations shall be used for all statutory				
7	purposes as follows:				
8	(a) One third (1/3) of the excess proceeds for the Museum of Discovery;				
9	(b) Two thirds (2/3) of the excess proceeds for appropriate cultural activities as permitted by state				
10	statute, and as directed by the Little	Rock Advertising & Promotion Commission.			
11	Section 7. Severability. In the event any	section, subsection, subdivision, paragraph, subparagraph,			
12	item, sentence, clause, phrase, or word of the	his resolution is declared or adjudged to be invalid or			
13	unconstitutional, such declaration or adjudica	ation shall not affect the remaining provisions of this			
14	resolution, as if such invalid or unconstitutional	l provision were not originally a part of this resolution.			
15	Section 8. Repealer. All ordinances, resolutions, bylaws, and other matters inconsistent with this				
16	resolution are hereby repealed to the extent of such inconsistency, provided that this resolution is intended				
17	to be complementary to, and interpreted consistently with, Little Rock, Ark., Ordinance No. 21,140; Little				
18	Rock, Ark., Ordinance No. 21,141; and, Little I	Rock, Ark., Ordinance No. 21,142; also passed on this date.			
19	PASSED: December 1, 2015				
20	ATTEST:	APPROVED:			
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22	Second Landon C'Ar Clark	Mania Chadala Manan			
23	Susan Langley, City Clerk	Mark Stodola, Mayor			
24	APPROVED AS TO LEGAL FORM:				
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26 27	Thomas M. Carpenter, City Attorney				
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